

FOR IMMEDIATE RELEASE

Championing transparency standards: iFAST Corp to continue quarterly reporting on a voluntary basis

SINGAPORE (20 February 2020) – iFAST Corporation Ltd. (“iFAST Corp” or the “Company”, and together with its subsidiaries, the “Group”) announced that the Group has decided to continue releasing its quarterly financial statements on a voluntary basis, following the same information requirements in accordance with the relevant SGX listing rules.

In view of the new risk-based approach to quarterly reporting of financial statements by the Singapore Exchange Regulation (SGX RegCo) which came into effect on 7 February 2020, only companies in the list of issuers published by SGX RegCo are required to perform quarterly reporting. Although iFAST Corp is not among the companies selected by SGX RegCo to continue doing quarterly reporting, the Group has opted to continue disclosing its quarterly financial statements.

“We believe transparency is key in giving investors the information they need to know more about the Company, its goals and vision, in a clear and timely manner, and we have therefore decided to continue leading the way in maintaining high standards of corporate governance through the continuation of its quarterly reporting,” said Mr Lim Chung Chun, Chairman and CEO of iFAST Corp.

The Group will be reporting its financial statements for the first quarter of 2020 ending 31 March 2020 in April 2020.

In recent times, iFAST Corp has been selected as one of the 36 listed companies to be included in 2019’s SGX Fast Track programme. The SGX Fast Track programme aims to recognise companies that have high corporate governance standards and have maintained a good compliance track record. The selection is based on internal and external criteria focused on corporate governance standards, compliance track record and the quality of the company’s submissions. In general, qualified companies will stay in the Fast Track programme for two years.

“We are pleased to be included in the SGX Fast Track list. This serves as a recognition of our commitment towards building a strong compliance culture and continuous efforts in adopting the best practices to achieve sustainable growth for the Group in the long term,” said Mr Lim.

About iFAST Corp

iFAST Corp (stock code: AIY) is a wealth management Fintech platform, with assets under administration (AUA) of S\$10.00 billion as at 31 December 2019.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, iFAST Corp is also present in Hong Kong, Malaysia, China and India. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end December 2019, the Group offers access to over 10,000 investment products including over 6,700 funds from over 260 fund houses, over 1,200 bonds, stocks and ETFs (Singapore, Hong Kong and US stock exchanges), as well as services including online discretionary portfolio management services, research and investment seminars, Fintech solutions, and investment administration and transaction services to financial advisory (“FA”) firms, financial institution, banks, multinational companies, as well as retail and high net worth (“HNW”) investors in Asia.

The main business divisions of the Group include the Business-to-Consumer (“B2C”) division, the Business-to-Business (“B2B”) division, and the emerging Fintech Solutions/Business-to-Business-to-Consumer (“B2B2C”) model. The B2C platform, FSMOne.com/Fundsupermart.com, caters to investors who prefer to do their own investments online. The new FSMOne multi-products transactional platform is currently available in Singapore, Hong Kong and Malaysia. The B2B platforms cater to the specialised needs of more than 400 FA companies, financial institutions, banks and internet companies with over 8,500 wealth advisers. iFAST Fintech Solutions, the emerging Fintech Solutions/B2B2C model, was launched in Singapore, Hong Kong and Malaysia in the recent years to provide innovative and customisable Fintech solutions for our B2B clients and business partners to empower them with their own B2C Fintech capabilities.

The Group’s mission statement is, “To help investors around the world invest globally and profitably”. In the Singapore Governance and Transparency Index (SGTI) released from 2016 to 2019, iFAST Corp has been ranked within the top 15% among SGX-listed companies. iFAST Corp won the "Best Investor Relations - Silver Award" and “Best Investor Relations – Bronze Award” in the Companies with less than S\$300 million in market capitalisation category at the Singapore Corporate Awards held in 2018 and 2019

respectively. The Group's Chief Financial Officer, Mr Leung Fung Yat David, was also awarded "Best Chief Financial Officer" in the Companies with less than S\$300 million in market capitalisation category at the Singapore Corporate Awards 2019. iFAST Corp was selected as one of the 36 listed companies to be included in 2019's SGX Fast Track programme, which aims to affirm listed issuers that have been publicly recognised for high corporate governance standards and have maintained a good compliance track record.

For more information, please visit www.ifastcorp.com

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